



*Our Ref.*

## **MOHANDAS & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

### **Independent Auditor's Report**

**To the members of Kings Maritech Eco Park Limited**

**Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying Standalone financial statements of M/s. Kings Maritech Eco Park Limited ("the Company") which comprises the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the period then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its loss, other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



**Branch Office : IIIrd Floor, "Kolliyil Arcade", Kavilkadavu, Kodungallur - 680 664.**

**Phone : (Off). 0480 - 4050003. Mob : 9847574425.**

### **Information other than the financial statements and auditor's report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises of information included in the Company's Annual Report, but does not include standalone financial statements, financial statements and our auditor's report thereon. The Directors' report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information made available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

### **Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



### Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our responsibilities are to design suitable audit procedure to obtain reasonable assurance about whether the Ind AS Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



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knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 1, a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this



Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. Under Rule 11(e)
    - a. The management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b. The management has represented that, to the best of their knowledge and belief, no funds have been received by the company from any



- person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to us by the Management in this regard nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. During the year the Company has not declared or paid dividend on equity shares.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of audit we did not come across any instance of audit trail feature being tampered with.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; in our opinion and to the best of our information and according to the explanations given to us, no managerial remuneration has been paid or provided during the financial year.

**For Mohandas & Associates**  
Chartered Accountants

ICAI Firm Registration No: 002116S



**Mohandas Anchery**  
[Partner]

Membership No: 036726

UDIN: 24036726BJ2WUE8607



Place: Thrissur  
Date: 23.05.2024

## ANNEXURE 1

### TO THE AUDITOR'S REPORT

**The Annexure 1 referred to in our Report to the members of KINGS MARITECH ECO PARK LIMITED (the Company) for the year ended on 31<sup>st</sup> March, 2024.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i) The Company does not hold any Property, Plant & Equipment and Intangible assets, Accordingly, paragraph 3(i) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company;
- ii)
  - a) The Company does not hold any type of physical inventories. Therefore, the provisions of paragraph 3(ii)(a) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company;
  - b) During the year, the company has not been sanctioned working capital limits in excess of rupees five crore, in aggregate, from banks or financial institutions on the basis of security of current assets;
- iii) During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties;
- iv) The Company has not given any loans, provided any guarantees, and given any security to which the provisions of sections 185 and 186 of the Companies Act, 2013 are applicable;
- v) The Company has not accepted any Deposits or amounts which are deemed to be deposits from the public. Therefore the Directives issued by the Reserve Bank Of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed there under are not applicable to the Company. The Company has not received any order from the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this regard;
- vi) Maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 in respect of the activities carried on by the company;



- vii) a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities wherever applicable to it. There are no arrears of statutory dues as at the last day of the financial year concerned for a period of more than six months from the date on which they became payable;
- b) There are no statutory dues of Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service tax, Goods and Service Tax or duty of customs or duty of excise or value added tax, cess which have not been deposited on account of any dispute;
- viii) There are no transactions which were not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (b) The Company isn't a declared willful defaulter by any bank or financial institution or other lender;
- (c) The Company has not availed any term loan during the year;
- (d) The company has not utilized the funds raised on short term basis for long term purposes;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- x) a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year;
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year;
- xi) (a) Any fraud by the Company or any fraud on the company has not been noticed or reported during the course of our audit;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) The company has not received any whistle-blower complaints during the year;
- xii) The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company;



- xiii) All transactions with the related parties are in compliance with the sections 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards;
- xiv) The Company does not have an Internal Audit system and is not required to have an Internal Audit system as per Companies Act 2013;
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with them;
- xvi) The Company is not a Non Banking Financial Company nor Core Investment Company. Accordingly, paragraph 3(xvi) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company;
- xvii) The company has incurred cash loss of ₹10,16,084/- during the financial year and ₹ 5,48,685/- in the immediately preceding financial year ;
- xviii) There has not been any resignation of the statutory auditors during the year;
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xx) a) In respect of other than ongoing projects, the company does not have any unspent amount to be transferred to the Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to Section 135(5) of said Act;
- b) In respect of ongoing projects, the company does not have any unspent amount under sub-section (5) of section 135 of the Companies Act, 2013, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;
- xxi) Since the CARO Report of holding company (Kings Infra Ventures Limited) has not been issued till the date of this audit report, we are not in a position to comment on Paragraph 3 (xxi) of the Companies (Auditor's Report) Order, 2020.

**For Mohandas & Associates**  
Chartered Accountants  
ICAI Firm Registration No: 002116S



**Mohandas Ancheri**  
[Partner]  
Membership No.036726  
UDIN: 24036726BJZWUE8607

Place: Thrissur  
Date : 23.05.2024

## ANNEXURE 2

Annexure 2 to the Independent Auditors' Report of **Kings Maritech Eco Park Limited** for the period ended 31<sup>st</sup> March, 2024

### **Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **Kings Maritech Eco Park Limited** ('the Company') as of 31<sup>st</sup> March, 2024 in conjunction with our audit of the Ind AS Standalone financial statements of the Company for the period ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013;

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the Standards on Auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

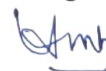
**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

**For Mohandas & Associates**  
Chartered Accountants  
ICAI Firm Reg No: 002116S



**Mohandas Anchery**  
[Partner]

Membership No.036726

UDIN: 24036726BJZWUE8607



Place: Thrissur  
Date: 23.05.2024

**KINGS MARITECH ECO PARK LIMITED**

**Statement of Cash Flows for the year ended 31-March-2024**

( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

Particulars	31 March 2024	31 March 2023
<b>A: Cash Flow from Operating Activities</b>		
<b>Net Profit/(Loss) Before Tax</b>	<b>(10,160.84)</b>	<b>(5,486.85)</b>
Adjustments for :		
Net unrealised fair value (gain) / loss	-	-
Dividend Income	-	-
Lease payments	-	-
Depreciation, Amortisation and Impairment Expense	-	-
<b>Operating profit before working capital changes</b>	<b>(10,160.84)</b>	<b>(5,486.85)</b>
(Increase)/ Decrease in Trade Receivables	-	-
(Increase)/ Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	(886.50)	946.00
(Decrease)/Increase in Trade Payables	2,867.69	160.01
(Decrease)/Increase in Other Current Liabilities	7,907.31	4,750.00
(Decrease)/Increase in Provisions	-	-
(Decrease)/Increase in Current Tax Liability	-	-
<b>Cash Generated from Operations</b>	<b>(272.34)</b>	<b>369.16</b>
<b>Net Cash from/(used in) Operating Activities (A)</b>	<b>(272.34)</b>	<b>369.16</b>
<b>B: Cash Flow from Investing Activities</b>		
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase)/Decrease in Financial Assets Loans	-	-
(Increase)/Decrease in Financial Assets Others	-	-
Purchase of Property, Plant & Equipment, Intangible Assets	-	-
Decrease in Capital WIP	-	-
Interest Income	-	-
<b>Net Cash from/(used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C: Cash Flow from Financing Activities</b>		
Finance Cost	-	-
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Long Term Other Financial Liabilities	-	-
Increase/(Decrease) in Short Term Other Financial Liabilities	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
<b>Net Cash/(used in) Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash equivalents (A+B+C)</b>	<b>(272.34)</b>	<b>369.16</b>
Cash and cash equivalents at the beginning of the year	369.16	-
<b>Cash and cash equivalents at the end of the year</b>	<b>96.82</b>	<b>369.16</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	-
Balance with banks	96.82	369.16
Others	-	-
<b>Total cash and cash equivalents</b>	<b>96.82</b>	<b>369.16</b>

As per our report of even date

**For Mohandas & Associates**

Chartered Accountants

ICAI Firm Reg No. 0021165

Mohandas Anchery

[Partner]

Membership no.: 03672

Place: Thrissur

Date: 23.05.2024



**For and on behalf of the board of directors of**

**Kings Maritech Eco Park Limited**

**SHAJI BABY JOHN**

[Director]

(DIN:01018603)

Place: Tuticorin

Date: 23.05.2024

**BALAGOPALAN VELIYATH**

[Director]

(DIN: 05254460)

**KINGS MARITECH ECO PARK LIMITED**

**Balance Sheet as at 31-March-2024**

(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

Particulars	Notes	31 March 2024	31 March 2023
<b>I ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Other Intangible Assets		-	-
(c) Financial Assets			
Investments		-	-
Loans		-	-
Others		-	-
(d) Deferred Tax Assets (net)	3	5.20	7.80
(e) Other Non-Current Assets		-	-
<b>Total Non-Current Assets</b>		<b>5.20</b>	<b>7.80</b>
<b>Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
Trade Receivables		-	-
Cash and Cash Equivalents	4	96.82	369.16
(c) Other Current Assets	5	940.50	54.00
<b>Total Current Assets</b>		<b>1,037.32</b>	<b>423.16</b>
<b>Total Assets</b>		<b>1,042.52</b>	<b>430.96</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	6	1,000.00	1,000.00
(b) Other Equity	7	(18,295.80)	(8,132.36)
<b>Total of Equity</b>		<b>(17,295.80)</b>	<b>(7,132.36)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
Borrowings		-	-
Other Financial Liabilities		-	-
(b) Provisions		-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
Borrowings		-	-
Trade payables	8	5,681.01	2,813.32
Total outstanding dues of Micro Enterprises and Small Enterprises			
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises			
Other Financial Liabilities			
(b) Other current liabilities	9	12,657.31	4,750
(c) Provisions		-	-
(d) Current tax liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>18,338.32</b>	<b>7,563.32</b>
<b>Total Equity and Liabilities</b>		<b>1,042.52</b>	<b>430.96</b>

Summary of significant accounting policies

The accompanying notes are an integral part of these financial statements

As per our report of even date

**For Mohandas & Associates**

Chartered Accountants

ICAI Firm Reg No.: 002116S

**Mohandas Anchery**

[Partner]

Membership no.: 036726

Place: Thrissur

Date: 23.05.2024



**For and on behalf of the board of directors of**

**Kings Maritech Eco Park Limited**

**SHAJI BABY JOHN BALAGOPALAN VELIYATH**

[Director]

[Director]

(DIN:01018603)

(DIN: 05254460)

Place: Tuticorin

Date: 23.05.2024

**KINGS MARITECH ECO PARK LIMITED**

**Statement of profit and loss for the year ended 31-March-2024**

( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

	Notes	31 March 2024	31 March 2023
<b>Income</b>			
Revenue from Operations		-	-
Other Income		-	-
<b>Total Income</b>		-	-
<b>Expenses</b>			
Cost of Materials Consumed		-	-
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade		-	-
Employee Benefits Expense		-	-
Finance Costs		-	-
Depreciation and Amortisation Expense		-	-
Other Expenses	10	10,160.84	5,486.85
<b>Total Expenses</b>		<b>10,160.84</b>	<b>5,486.85</b>
<b>Profit/Loss before tax</b>		<b>(10,160.84)</b>	<b>(5,486.85)</b>
Tax Expense		-	-
Current Tax		-	-
Deferred Tax		2.60	2.27
<b>Profit/Loss after tax</b>		<b>(10,163.44)</b>	<b>(5,489.12)</b>
<b>Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the period)</b>		<b>(10,163.44)</b>	<b>(5,489.12)</b>
<b>Earnings per Equity Share</b>			
Basic	11	(1.02)	(0.55)
Diluted			

Summary of significant accounting policies

The accompanying notes are an integral part of these financial statements

As per our report of even date

**For Mohandas & Associates**  
**Chartered Accountants**

ICAI Firm Reg No.: 002116S

**Mohandas Anchery**

[Partner]

Membership no.: 036726



**For and on behalf of the board of directors of**  
**Kings Maritech Eco Park Limited**

**SHAJI BABY JOHN**

[Director]

(DIN:01018603)

**BALAGOPALAN VELIYATH**

[Director]

(DIN: 05254460)

Place: Thrissur

Date:23.05.2024

Place: Tuticorin

Date:23.05.2024

## KINGS MARITECH ECO PARK LIMITED

### Notes to the Financial Statements for the year ended 31-March-2024

(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

#### 1 Corporate Information

Kings Maritech Eco Park Limited (referred to as "the Company") is a Public Limited Company CIN:U05000TN2021PLC147919 incorporated and domiciled in India with its registered office at Unit no.B7,B8(A),B10 Tuticorin, Cooperative Industrial Estate Korampallam, Thoothukudi Tamil Nadu 628101 India. The company is engaged to carry on the business of developing, maintaining and operating Mariculture Tech parks, Aquaculture hubs, Special economic zones, regions, Farmers Clusters, Integrated Aquaculture facilities, Recirculated Aquaculture systems, Biofloc Systems, Precision Aquaculture Systems, AI, IoT, sensors and Robotic technology, Common Infrastructure for Farming clusters and FPOs, Tech Parks, Data Centres, SME Industrial parks, Hatcheries, facilities for production of quality seed, feed, seed rearing, pre- and post-harvest infrastructure, technology incubation centres, facilities for recreational fisheries, eco-tourism projects, water and waste management systems, water treatment and desalination plants, Blue Carbon Sinks, Green carbon sinks, renewable energy production and distribution, hubs of multifarious environmental, social and economically sustainable food production systems.

#### 2 Significant Accounting Policies

##### 2.1 Statement of Compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other Accounting Principles generally accepted in India.

##### 2.2 Basis of Preparation

These Standalone Financial Statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013 ("the Act").

##### Current and Non- Current Classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle and it is held primarily for the purpose of being traded;
- (b) It is expected to be realised within 12 months after the reporting date; or
- (c) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- (d) All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the Company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded
- (c) It is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
- (d) All other liabilities are classified as non-current.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Standalone Financial Statements have been presented in Indian Rupees (INR), which is the Company's functional currency.





### **Deferred Tax**

Deferred tax assets and liabilities are recognised for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are only recognised for temporary differences, unused tax losses and unused tax credits if it is probable that future taxable amounts will arise to utilise those temporary differences and losses. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities are realised simultaneously.

### **2.6 Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduces the earnings per share or increases loss per share are included.

### **2.7 Segment Reporting**

Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these financial statements, as the Company has only one geographical segment and no other separate reportable business segment.

### **2.8 Statement of Cash Flows**

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. For the purpose of statement of cash flow, Cash and cash equivalent comprise cash at banks and cash on hand.



**KINGS MARITECH ECO PARK LIMITED**

**Notes to the Financial Statement for the year ended 31-March 2024**

*(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)*

**3 Deferred Tax Asset**

On Account of timing difference of expenses

<u>As at 31-March-2024</u>	<u>As at 31-March-2023</u>
5.20	7.8
<u>5.20</u>	<u>7.80</u>

**4 Cash and Cash Equivalents**

Balance with bank

<u>As at 31-March-2024</u>	<u>As at 31-March-2023</u>
96.82	369.16
<u>96.82</u>	<u>369.16</u>

**5 Other Current Assets**

GST Receivables  
Others

<u>As at 31-March-2024</u>	<u>As at 31-March-2023</u>
940.50	54.00
-	-
<u>940.50</u>	<u>54.00</u>

*Handwritten signature*



## KINGS MARITECH ECO PARK LIMITED

Notes to the Financial Statement for the year ended 31-March 2024

( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

### 6 Equity share capital

	As at 31-March-2024		As at 31-March-2023	
	Number	Amount	Number	Amount
<b>(i) Authorised</b>				
Equity Share Capital of face value of Rs. 10 each	10,00,000	1,00,000.00	10,00,000	1,00,000.00
<b>Total</b>	<b>10,00,000</b>	<b>1,00,000.00</b>	<b>10,00,000</b>	<b>1,00,000.00</b>
<b>(ii) Issued and Subscribed</b>				
Equity Share Capital of face value of Rs. 10 each	10000	1,000.00	10,000	1,000.00
<b>Total</b>	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>
<b>(iii) Paid Up</b>				
Equity Share Capital of face value of Rs. 10 each	10000	1,000.00	10000	1,000.00
<b>Total</b>	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>

<b>(iv) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year</b>				
<b>Balance at the beginning of the year</b>	10,000	1,000.00	10,000.00	1,000.00
Add: Issued during the year	-	-	-	-
Add: Shares issued as ESOP	-	-	-	-
Less: Redeemed during the year	-	-	-	-
<b>Total</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>

### (v) Rights, preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The holders of equity shares are entitled to receive dividends as declared from time to time. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

### (vi) Details of Equity Shares held by shareholder holding more than 5% of the aggregate shares in the

Name of the Equity Shareholder	As at 31-March-2024	
	Number of shares	%
KINGS INFRA VENTURES LIMITED	5,800	58%
VENUS FISHERIES PRIVATE LIMITED	1,000	10%
GOODTIMES INDIA HOLIDAYS AND TRAVELS PRIVATE LIMITED	1,000	10%
KINGS INFOMATICA SOLUTIONS PRIVATE LIMITED	1,000	10%
SHAJI BABY JOHN	1,000	10%

Name of the Equity Shareholder	As at 31-March-2023	
	Number of shares	%
KINGS INFRA VENTURES LIMITED	5,800	58%
VENUS FISHERIES PRIVATE LIMITED	1,000	10%
GOODTIMES INDIA HOLIDAYS AND TRAVELS PRIVATE LIMITED	1,000	10%
KINGS INFOMATICA SOLUTIONS PRIVATE LIMITED	1,000	10%
SHAJI BABY JOHN	1,000	10%

### (vii) Details of Shares held by promoters at the end of the year

Promoter Name	No. of Shares	% of total shares	% Change during the year
KINGS INFRA VENTURES LIMITED	5,800	58%	NIL
VENUS FISHERIES PRIVATE LIMITED	1,000	10%	NIL
GOODTIMES INDIA HOLIDAYS AND TRAVELS PRIVATE LIMITED	1,000	10%	NIL
KINGS INFOMATICA SOLUTIONS PRIVATE LIMITED	1,000	10%	NIL
SHAJI BABY JOHN	1,000	10%	NIL
BALAGOPALAN VEJLYATH	100	1%	NIL
MAGESH K	100	1%	NIL



**KINGS MARITECH ECO PARK LIMITED****Notes to the Financial Statement for the year ended 31-March 2024***( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)***7 Other Equity**

	<u>As at 31-March-2024</u>	<u>As at 31-March-2023</u>
<b>Statutory Reserve (pursuant to Section 45IC of the Reserve Bank of India Act, 1934)</b>		
Opening balance	-	-
Add: Transfer from retained earnings	-	-
Closing balance	-	-
<b>Capital Reserve</b>		
Opening balance	-	-
Closing balance	-	-
<b>Impairment Reserve</b>		
Opening balance	-	-
Add: Transferred from statement of Profit and loss account	-	-
Closing balance	-	-
<b>General Reserve</b>		
Opening balance	-	-
Closing balance	-	-
<b>Retained Earnings</b>		
Opening balance	(8,132.36)	(2,643.24)
Add: Profit for the year	(10,163.44)	(5,489.12)
Add: Other Comprehensive Income (net of tax)	-	-
Add: Income Tax adjustment for Earlier years	-	-
<b>Add/ Less: Appropriations</b>		
Transferred to Statutory Reserve	-	-
Transferred to Impairment Reserve	-	-
<b>Total appropriations</b>	-	-
<b>Closing balance</b>	<b>(18,295.80)</b>	<b>(8,132.36)</b>
<b>Other Comprehensive Income</b>		
Balance as per last financial statements	-	-
Add: Additions during the period	-	-
<b>Net surplus in the statement of profit and loss</b>	-	-
<b>Total</b>	<b>(18,295.80)</b>	<b>(8,132.36)</b>

**(v) Retained Earnings:**

This reserve represents the cumulative profits of the Company. This can be utilised in accordance with the provisions of the Companies Act, 2013.



**KINGS MARITECH ECO PARK LIMITED**  
**Statement of changes in equity for the year ended 31-March-2024**

(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

	As at 31-March-2024		As at 31-March-2023	
	Number	Amount	Number	Amount
<b>A Equity Share Capital</b>				
Balance at the beginning of the period	10,000	1,000.00	10,000	1,000.00
Changes in Equity share capital during the year due to prior period errors	-	-	-	-
Restated balance at the beginning of the period	10,000	1,000	10,000	1,000
Changes in Equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	10,000	1,000.00	10,000	1,000

**B Other Equity**

	Capital Reserve	General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Total
<b>Balance as at the 1st April, 2022</b>	-	-	(2,643.24)	-	(2,643.24)
Profit for the year	-	-	(5,489.12)	-	(5,489.12)
Other Comprehensive Income (net of tax)	-	-	-	-	-
Dividend and Corporate Dividend Tax	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-
MAT Credit for earlier years	-	-	-	-	-
<b>Balance as at 31st March, 2023</b>	-	-	(8,132.36)	-	(8,132.36)
<b>Balance as at the 1st April, 2023</b>	-	-	(8,132.36)	-	(8,132.36)
Profit for the year	-	-	(10,163.44)	-	(10,163.44)
Other Comprehensive Income (net of tax)	-	-	-	-	-
Dividend and Corporate Dividend Tax	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-
MAT Credit for earlier years	-	-	-	-	-
<b>Balance as at 31st March, 2024</b>	-	-	(18,295.80)	-	(18,295.80)

As per our report of even date  
**For Mohandas & Associates**  
**Chartered Accountants**  
 ICAI Firm Reg No.: 0021165



**Mohandas Anchery**  
 [Partner]  
 Membership no.: 036726

Place: Thirissur  
 Date: 23.05.2024

For and on behalf of the board of directors of  
**Kings Maritech Eco Park Limited**

**SHAJI BABY JOHN**  
 [Director]  
 (DIN: 01018603)

Place: Tuticorin  
 Date: 23.05.2024

**BALAGOPALAN VELIYATH**  
 [Director]  
 (DIN: 05254460)

**KINGS MARITECH ECO PARK LIMITED**

**Notes to the Financial Statement for the year ended 31-March 2024**

( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

**8 Trade Payables**

	As at 31-March-2024	As at 31-March-2023
Total outstanding dues of micro enterprises and small enterprises; and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises.	5,681.01	2,813.32
<b>TOTAL</b>	<b>5,681.01</b>	<b>2,813.32</b>

**Trade Payables aging schedule**

As at 31-March-2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	5,176.00	160.01	345.00	-	5,681.01
iii) Disputed dues- MSME	-	-	-	-	-
iv) Disputed dues- Others	-	-	-	-	-

As at 31-March-2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	160.01	2,653	-	-	2,813.32
iii) Disputed dues- MSME	-	-	-	-	-
iv) Disputed dues- Others	-	-	-	-	-

**Disclosure:- Micro, Small and Medium Enterprises**

	As at 31-March-2024	As at 31-March-2023
a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	Nil	Nil
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

*[Handwritten Signature]*



## KINGS MARITECH ECO PARK LIMITED

### Notes to the Financial Statement for the year ended 31-March 2024

( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

#### 9 Other current liabilities

	<u>As at 31-March-2024</u>	<u>As at 31-March-2023</u>
<b>Unsecured loans</b>		
Loan from directors	11,747.31	4,750.00
<b>Other Payables</b>		
TDS Payable	910.00	-
<b>Total</b>	<b>12,657.31</b>	<b>4,750.00</b>





**KINGS MARITECH ECO PARK LIMITED****Notes to the Financial Statement for the year ended 31-March 2024***( All amounts are in Hundreds of Indian Rupees, unless otherwise stated)***10 Administrative and Other Expenses**

	As at 31-March-2024	As at 31-March-2023
Bank Charge	36.34	5.84
Office Expense	-	-
Payment to auditor (Refer details below)	200.00	200.00
Preliminary Expense	-	-
Professional Charges	9,887.50	5,257.50
Taxes and fee	37.00	10.40
Other Expense	-	13.11
<b>Total</b>	<b>10,160.84</b>	<b>5,486.85</b>

**10.1 Payments to the Auditor (Excluding GST)**

	As at 31-March-2024	As at 31-March-2023
as auditor	200.00	200.00
for taxation matters	-	-
for company law matters	-	-
for other services	-	-
for reimbursement of expenses	-	-
<b>Total</b>	<b>200.00</b>	<b>200.00</b>

**11 Earnings Per Share (EPS) - The numerators and denominators used to calculate Basic and Diluted EPS**

	As at 31-March-2024	As at 31-March-2023
<b>Profit after Tax attributable to the Equity Shareholders</b> (A)	(10,163.44)	(5,489.12)
Basic and Diluted	-	-
Number of Equity Shares at the beginning of the year	10,000	10,000
Number of Equity Shares issued during the year	-	-
Number of Equity Shares at the end of the year	10,000	10,000
<b>Weighted average number of Equity Shares outstanding during the year</b> (B)	10,000	10,000
Nominal Value of each Equity Share (₹)	10	10
<b>Basic and Diluted Earnings per Share</b> (A/B)	<b>(1.02)</b>	<b>(0.55)</b>

**12 Contingent Liabilities and Commitments (To the extent not provided for)**

	As at 31-March-2024	As at 31-March-2023
<b>Contingent Liabilities</b>		
(a) Claims against the Company not acknowledged as debts:		
(b) Guarantees excluding financial guarantees; and	NIL	NIL
(c) Other money for which the company is contingently liable.	NIL	NIL
<b>Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other Commitments	NIL	NIL



**KINGS MARITECH ECO PARK LIMITED**  
**Notes to the Financial Statement for the year ended 31-March 2024**  
*(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)*

**13 Income Tax**

The components of income tax expense for the year ended 31 March 2024 and year ended 31 March 2023 are:

	For the year ended 31-March-2024	For the year ended 31-March- 2023
Current tax	2.60	2.27
Adjustment in respect of current income tax of prior years		
Deferred tax relating to origination and reversal of temporary differences	2.60	2.27
<b>Total tax charge</b>	<b>2.60</b>	<b>2.27</b>
Current tax	-	-
Deferred tax	2.60	2.27

**Reconciliation of Income tax expense:**

	For the year ended 31-March-2024	For the year ended 31-March-2023
Accounting profit before tax as per Ind AS	(10,161)	(5,487)
Add/(Less) : Ind AS Adjustments on PBT	-	-
Accounting profit before tax for IT Computation	<b>(10,161)</b>	<b>(5,487)</b>
Allowances / Disallowances and other adjustments (Net)	(10)	(10)
Adjusted profit / (Loss) before tax for Income Tax	<b>(10,171)</b>	<b>(5,497)</b>
<u>Current Tax as per Books</u>		
Tax at Normal Rate (Effective rate of 26% )	-	-
Adjustment of prior year tax / MAT Credit	-	-
Total Tax as given in Books	-	-
All India Statutory income tax rate of 26%	-	-



**KINGS MARITECH ECO PARK LIMITED**

**Notes to the Financial Statements for the year ended 31-March-2024**

*(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)*

**14 Ratios**

No. Ratios	Numerator	Denominator	31-Mar-24	31-Mar-23	% Change	Reasons
a) Current Ratio	Current Assets	Current Liabilities	0.06	0.06	1.10%	Due to increase in Loan from Directors and other current liabilities
b) Debt Equity Ratio	Total Debt	Shareholders Equity	NA	NA	NA	NA
c) Debt Service Coverage Ratio	EBITDA	Interest & Lease payment	NA	NA	NA	NA
d) Return on Equity Ratio	NPAT	Shareholders Equity	-10.16	-5.49	85%	Due to increase in expenses
e) Inventory Turnover Ratio	Cost of goods sold	Average Inventory	NA	NA	NA	NA
f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	NA
g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payable	NA	NA	NA	NA
h) Net Capital Turnover Ratio	Net Sales	Average Working Capital	NA	NA	NA	NA
i) Net Profit Ratio	Net Profit (After Tax)	Net Sales	NA	NA	NA	NA
j) Return on Capital Employed	EBIT	Capital Employed	-1016.08%	-548.69%	85%	Due to increase in expenses
k) Return on Investment	Net Profit	Cost of Investment	58.74%	76.88%	-24%	Due to increase in expenses

*[Handwritten Signature]*



## KINGS MARITECH ECO PARK LIMITED

Notes to the Financial Statements for the year ended 31-March-2024

(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

### 15 Related party transactions

#### Names of related parties

Relationship	Name of the party
Key Management Personnel	Shaji Baby John (Director) Balagopalan Veliyath (Director) Magesh Kanniappan (Director)
Subsidiary/Associates / Enterprises owned or significantly influenced by key management personnel or their relatives	Kings Infra Ventures Limited Goodtimes India Holidays and Travels Private Limited Kings Infomatica Solutions Private Limited King Propex Ventures Limited Kings Hotels And Resorts Limited Hi-Line Developers And Projects Private Limited Sri Srinivas Wheat Industries Private Limited King Fisheries Ltd Kings International Limited Alpha Agro Farms And Resorts India Private Limited Kings Sista360 Private Limited Globalcollab Private Limited

Particulars	Key Management Personnel/Directors	Key Management Personnel/Directors
	As at 31-March-2024	As at 31-March-2023
<u>Subscription to Equity Shares</u>	1,000.00	1,000.00
Kings Infra Ventures Limited	580.00	580.00
Venus Fisheries Private Limited	100.00	100.00
Goodtimes India Holidays and Travels	100.00	100.00
Kings Infomatica Solutions Private Limited	100.00	100.00
Shaji Baby John (Director)	100.00	100.00
Balagopalan Veliyath (Director)	10.00	10.00
Magesh Kanniappan (Director)	10.00	10.00
<b>Expenses payable recorded in the books:</b>		
Shaji Baby John	-	2,072.31
<b>Unsecured Loan</b>		
Shaji Baby John	11,747.31	4,750.00

#### Note:

Related parties have been identified on the basis of declaration received by the management and other records available

*Signature*



## KINGS MARITECH ECO PARK LIMITED

### Notes to the Financial Statements for the year ended 31-March-2024

(All amounts are in Hundreds of Indian rupees, unless otherwise stated)

#### 16 Draw Down From Reserves

Details of Draw down from reserves, if any, are provided in Statement of Changes in Equity to these financial statements.

#### 17 Additional Regulatory Information

Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are a) Repayable on demand or b) Without specifying any terms or period of repayment

Type of Borrower	As at 31-March-2024		As at 31-March-2023	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loan	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loan
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

#### 18 Events after Reporting date

There have been no events after the reporting date that require disclosure in these financial statements.

#### 19 Disclosure on the following matters required under schedule III as amended not being or applicable in case of the company, same are not covered such as:

- No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;
- The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- No registration or satisfaction of charges are pending to be filed with ROC.
- The company has not entered into any scheme of arrangement.
- There are no transactions which have not been recorded in the books.
- The company has not traded or invested in crypto currency or virtual currency during the financial year.
- The company does not have any transaction with companies struck off under section 248 or the Companies Act 2013.
- Utilisation of Borrowed funds or share premium:

No funds have been advanced or loaned or invested (either borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

No funds have been received by the company from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

#### 20 Comparatives

Previous year's figures are regrouped or rearranged wherever necessary.

As per our report of even date  
For Mohandas & Associates  
Chartered Accountants  
ICAI Firm Reg No.: 002116S

Mohandas Anchery  
[Partner]  
Membership no.: 036726

Place Thrissur  
Date: 23.05.2024



For and on behalf of the board of directors of  
Kings Maritech Eco Park Limited

SHAJI BABY JOHN  
[Director]  
(DIN:01018603)

Place: Tuticorin  
Date: 23.05.2024

BALAGOPALAN VELIYATH  
[Director]  
(DIN: 05254460)